

2013 DRAFTING REQUEST

Assembly Amendment (AA-AB490)

Received: **11/8/2013** Received By: **fknepp**
Wanted: **As time permits** Same as LRB:
For: **Joe Sanfelippo (608) 266-0620** By/Representing: **Josh**
May Contact: Drafter: **fknepp**
Subject: **Probate - trusts and trustees** Addl. Drafters:
Extra Copies:

Submit via email: **YES**
Requester's email: **Rep.Sanfelippo@legis.wisconsin.gov**
Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

The nonapplication of prudent investor rule to life insurance contracts owned by trusts

Instructions:

Delete lines 16-21 on p. 116

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	fknepp 11/8/2013	jdye 11/8/2013	jmurphy 11/8/2013	_____			
/1				_____	mbarman 11/8/2013	mbarman 11/8/2013	

FE Sent For:

<END>

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/?	fknepp	11/8 jld		_____			

FE Sent For:

<END>

Knepp, Fern

From: Tuschen, Terry
Sent: Friday, November 08, 2013 1:43 PM
To: Knepp, Fern
Cc: Hoisington, Joshua; Tuschen, Terry
Subject: RE: SB-384 amendment drafting request

Hi Fern, Josh from Rep. Sanfellipo is going to contact you to request an assembly version of this amendment and that is ok by Senator Risser's office.

Let me know if you have any questions.

Thanks, Terry

From: Knepp, Fern
Sent: Friday, November 08, 2013 12:10 PM
To: Tuschen, Terry
Subject: RE: SB-384 amendment drafting request

Absolutely.

From: Tuschen, Terry
Sent: Friday, November 08, 2013 12:10 PM
To: Knepp, Fern
Subject: SB-384 amendment drafting request
Importance: High

Hi Fern, can you draft a simple amendment to SB-384 that deletes 701.0903 (3) – in SECTION 158 - from the bill? The language to be deleted is below.

(3) This section does not apply to a life insurance contract that is purchased from an affiliate of the trustee or to a life insurance contract from which the trustee or an affiliate receives a commission, unless the power to purchase the life insurance contract has been delegated to another person and that other person made the decision to purchase the life insurance contract from or through the trustee or an affiliate.

This is just a possible amendment that I want to have in case it gets offered. Is it possible to have it yet today? This bill is moving fast and is on the tentative calendar for Tuesday.

Thanks Fern!

Terry Tuschen
Office of State Senator Fred Risser
130 South, State Capitol
Madison, WI 53707-7882
608.266.1627
Terry.Tuschen@legis.wisconsin.gov



TODAY

State of Wisconsin
2013 - 2014 LEGISLATURE



LRB 1187/1

FFK:jld:jf

all 9/1/11
stay Rmwr

ASSEMBLY
~~SENATE~~ AMENDMENT,
TO ~~SENATE~~ BILL 384 490
ASSEMBLY

- 1 At the locations indicated, amend the bill as follows: ✓
- 2 1. Page 116, line 16: delete lines 16 to 21. ✓
- 3 (END)